



APA/Economic/Rep/2008/02*
27 November 2008

Report of the APA Standing Committee On Economic and Sustainable Development

Jakarta, 27 November 2008

The Standing Committee on Economic and Sustainable Development held its meeting on 27 November 2008 in Jakarta, Indonesia.

1. Honorable, Mr. Chhit Kim Yeat from Cambodia chaired the meeting. Honorable, Mrs. Wila Chandra Wila from Indonesia was elected as the vice-Chairperson of the Standing Committee. The Chair was assisted by APA Assistant Secretary-General, H.E. Dr. Ali Khorram.
2. The documents before the Standing Committee were:
 - a. EC1/2008/02: Alleviating Poverty in Asia
 - b. EC1/2008/04: Environmental Issues, Global Warming, Climate Change and Planting Billions of Trees throughout Asia
 - c. EC2/2008/02: Ramifications of International Financial Crisis for the Economies of the Countries of APA Member Parliaments
 - d. EC2/2008/02: APA Budget & Expenditure
3. The Standing Committee first sought the background information on the Draft Resolutions and on major issues to be decided upon. It was pointed out that the Sub-Committees on Alleviating Poverty in Asia and Environmental Issues, Global Warming, Climate Change and Planting Billions of Trees throughout Asia met in Jakarta and Damascus respectively, in 2008 and considered the reports of the Secretary General .
4. The Standing Committee took note with appreciation of the Reports of the APA Secretary-General, which constituted the basis of deliberations in the sub-committee leading to the development of the draft resolution above.
5. Many delegations proposed that the title of the Draft Resolution of Environmental Issues be amended as follows: “Environmental Issues, Global Warming, Climate Change and



Planting Billions of Trees throughout Asia”.

6. Many delegations including the Russian Federation, Saudi Arabia, Indonesia, the Islamic Republic of Iran, Bahrain, Cambodia, Vietnam, Malaysia and China proposed amendments or made observations that contributed to further enriching the Draft Resolutions.
7. The Standing Committee took note with appreciation of the rationale behind Draft Resolution on APA Budget and Expenditure which aims to promote transparency and efficiency of the work and expenditures of the APA Secretariat.
8. The Standing Committee agreed on the text of the Draft Resolutions as amended to be forwarded to the Plenary for final adoption. The Draft Resolutions as amended are now issued under Documents
 - a. APA/Economic/2008/01: Alleviating Poverty in Asia
 - b. APA/Economic/2008/02: Environmental Issues, Global Warming, Climate Change and Planting Billions of Trees throughout Asia
 - c. APA/Economic/2008/03: APA Budget & Expenditure
 - d. APA/Economic/2008/04: Ramifications of International Financial Crisis For the Economies of the Countries of APA Member Parliaments
9. The Honorable Delegate of the Republic of Korea expressed its readiness to host the meeting of the Sub-Committee on Environmental Issues, Global Warming, Climate Change and Planting Billions of Trees throughout Asia in 2009.
10. The Honorable Delegate of Malaysia expressed its readiness to host the first meeting of the Sub-Committee on Ramifications of International Financial Crisis for the Economies of the Countries of APA Member Parliaments in 2009.
11. The Honorable Delegate of the Cambodia expressed its readiness to host the meeting of the Sub-Committee on Alleviating Poverty in Asia in 2009.